



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 14, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme –
Redemption Price for premature redemption due on October 15, 2024
(Series V of SGB 2019-20)**

In terms of [GOI Notification F. No. 4\(7\) – B \(W&M\)/2019 dated September 30, 2019](#) (SGB 2019-20 Series V - Issue date October 15, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the due date of premature redemption of the above tranche shall be October 15, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 15, 2024, shall be **₹7,549/- (Rupees Seven Thousand Five Hundred and Forty Nine only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., October 10, October 11 and October 14, 2024.

Press Release: 2024-2025/1290

Ajit Prasad
Deputy General Manager
(Communications)